



State of Connecticut

HOUSE OF REPRESENTATIVES STATE CAPITOL

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Testimony in Support of:
HB 5062: An ACT ELIMINATING THE PERSONAL INCOME TAX ON SOCIAL
SECURITY BENEFITS
Finance, Revenue, and Bonding Committee
February 26, 2016

Good Morning Chairman Fonfara, Chairman Berger, Ranking Members Senator Franz and Representative Davis, and distinguished members of the Finance, Revenue, and Bonding Committee. I would like to thank the committee for raising HB 5062: AN ACT ELIMINATING THE PERSONAL INCOME TAX ON SOCIAL SECURITY BENEFITS. This piece of legislation has countless benefits to members in our community and in our state.

Connecticut is one of just thirteen states that chooses to burden taxpayers with an income tax on Social Security. We can also choose to abolish this harmful policy and we can do it this year.

All of us are aware of the poor state of Connecticut's economy and the resulting exodus of Connecticut residents and businesses. This would be a small but powerful step in the right direction. Seniors are already struggling with ever increasing property taxes, energy costs and just about everything else including groceries.

Connecticut is considered to be one of the worst states to retire to. By eliminating the income tax on Social Security, we can improve the circumstances of many of our seniors who want to remain in Connecticut, but may not be able to afford to stay. Our seniors have paid their taxes during their career and should not be penalized for staying in our state. We should be encouraging them to stay and enjoy the life they have built with their families as a result of decades of hard work.

Again, I would like to thank the committee for raising this HB5062, and I look forward to supporting this proposal as it moves through the legislative process.