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Henri...good seeing you at Firefly last night!

This move would be good at the federal level as well. Say I am working and I have a \$100 paycheck. I get SS money taken out in the form of a tax that \$100 paycheck. I now have less than \$100 take home pay. Before I get to take that pay home I then get income taxed on both my income and that which has already been taken out for SS. Then years later I am going to get taxed again when I finally retire and start collecting the social security money that I paid into the system and state/federal income tax was previously paid on?

However the govt needs money to buy stuff and that includes paying what is due on SS because they went and spent that already leaving a bunch of IOUs instead. If those income taxes on SS didn't exist up front and at the payout time they'd just lower the payouts on the back end to make up the losses, right?

On state revenue and spending:

CT needs to entice both businesses and people to stay in the state. Cutting SS income tax only means that those monies lost for the state need to come from elsewhere else to keep paying for all the stuff we think we need now. I think we should cut expenses first, get our financial house in order and then cut taxes. If we cut taxes without cutting expenses the debt situation will only get worse. Who gets to make up that lost income that those paying SS income tax were paying? The rest of us?

At the same time, as it stands now, my wife and I moving out of CT before we start collecting any sort of retirement income is part of our retirement strategy. The state income tax that was added back a few years ago did not solve our state's financial problems. In fact, things are worse now. I don't know how to fix what ails the state I've lived in my entire life. It isn't for me to fix though. Someone else needs to fix it to entice us to stay.