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With regard to the proposed bill, the impact to Suffield's Grand List would be to totally exempt 522 of our total 699 personal property accounts. The total assessment loss would be \$1,164,795 [\$32,358 in taxes at the current mill rate]. A large impact to a small Town.

If, in addition, an exemption of the first \$10,000 of the remaining accounts were allowed, the total assessment loss would be \$4,089,590 [\$ 113,609 tax dollars at the current mill rate] or 5.45% of the personal property grand list. This bill could have catastrophic impact on Town and City budgets.

This calculation is strictly based on taking what the current Personal Property list in Suffield is and analyzing it. It does not take into account the very real concerns that assessors around the State have regarding companies who may try to split into various individual entities with the assessments for each account ending up less than \$10,000 and thereby become totally exempt. Also, we are concerned that the bill would create unfairness in the assessment/taxation process. As assessors, we are mandated to be fair and equitable in our profession; allowing a business with a personal property assessed value of \$10,000 to be exempt from paying taxes, while another business with an assessed value of \$10,010 must be considered taxable, cannot be considered fair or equitable.

Respectfully submitted,