

**Bill History**  
**Session Year 2016**  
**Raised S.B. No. 413**

[Raised Bill \[pdf\]](#)

**Introducer(s):**

Finance, Revenue and Bonding Committee

**Title:** AN ACT CONCERNING A TAX ON CERTAIN ENDOWMENT FUNDS OF INSTITUTIONS OF HIGHER EDUCATION.

**Statement of Purpose:** To impose the unrelated business income of nonprofit corporations' tax on a portion of certain endowment funds of independent institutions of higher education.

**Bill History:**

03-03-2016 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee  
03-18-2016 PUBLIC HEARING 03/22

**Co-sponsor(s):**

Rep. Susan M. Johnson, 49th Dist.