

Bill History
Session Year 2016
Substitute for S.B. No. 1

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[Senate LCO Amendment #5061 \(D\) \[pdf\]](#)

Introducer(s):

Finance, Revenue and Bonding Committee

Title: AN ACT CONCERNING INNOVATION, ENTREPRENEURSHIP AND CONNECTICUT'S ECONOMIC FUTURE.

Statement of Purpose: To (1) establish a new quasi-public entity to be known as ImpaCT and authorize bonding for such entity; (2) establish an innovation district program, give priority for certain small business express loans to businesses in such districts and authorize bonding for certain uses within such districts; (3) authorize bonding for the provision of evening programs in skilled trades provided by technical high schools; (4) establish an optional tax assessment method for properties within an innovation district; (5) modify certain provisions regarding Connecticut Innovations, Incorporated and transfer certain duties from such corporation to ImpaCT; (6) require such corporation to involve private partners in its venture and investment agreements; (7) require a performance audit of such corporation; (8) require the Commissioner of Economic and Community Development to develop a mentorship network; (9) authorize bonding for The University of Connecticut for hiring staff for its entrepreneurship program; (10) require that moneys from the state-wide tourism account be used for innovation and entrepreneurship marketing; (11) extend the angel investor tax credit for three years and to make such credit transferable; (12) establish a venture loan program and authorize bonding for such program; (13) allow for grants to business accelerators and authorize bonding for such program; (14) allow for the establishment of a knowledge center enterprise zone; (15) authorize bonding for the "Dream It. Do It." Initiative; (16) authorize bonding for a program to add job seekers to the manufacturing talent pipeline; and (17) to authorize bonding for capital improvements to The University of Connecticut Waterbury Downtown Campus.

Bill History:

02-03-2016 REFERRED BY SENATE TO COMMITTEE ON Finance, Revenue and Bonding Committee

02-17-2016 VOTE TO DRAFT

03-16-2016 DRAFTED BY COMMITTEE

03-17-2016 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

03-18-2016 PUBLIC HEARING 03/22

04-07-2016 JOINT FAVORABLE SUBSTITUTE

04-08-2016 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04-18-2016 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/25/16-10:00 AM

04-25-2016 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04-25-2016 FAVORABLE REPORT, TABLED FOR THE CALENDAR, SENATE

04-25-2016 SENATE CALENDAR NUMBER 505

04-25-2016 FILE NUMBER 713

Co-sponsor(s):

Sen. Martin M. Looney, 11th Dist.	Sen. Bob Duff, 25th Dist.
Sen. John W. Fonfara, 1st Dist.	Sen. Paul R. Doyle, 9th Dist.
Sen. Terry B. Gerratana, 6th Dist.	Sen. Marilyn Moore, 22nd Dist.
Sen. Eric D. Coleman, 2nd Dist.	Sen. Timothy D. Larson, 3rd Dist.
Sen. Gary A. Winfield, 10th Dist.	Sen. Joan V. Hartley, 15th Dist.
Sen. Beth Bye, 5th Dist.	Sen. Edwin A. Gomes, 23rd Dist.
Sen. Catherine A. Osten, 19th Dist.	Sen. Andrew M. Maynard, 18th Dist.
Sen. Carlo Leone, 27th Dist.	Sen. Mae Flexer, 29th Dist.
Sen. DantÃ© Bartolomeo, 13th Dist.	Sen. Steve Cassano, 4th Dist.
Sen. Joseph J. Crisco, 17th Dist.	Rep. Jason Rojas, 9th Dist.
Sen. Ted Kennedy, 12th Dist.	Rep. Mary M. Mushinsky, 85th Dist.
Rep. Lonnie Reed, 102nd Dist.	Sen. Michael A. McLachlan, 24th Dist.