

Bill History
Session Year 2016
Raised H.B. No. 5519

[Raised Bill \[pdf\]](#)

Introducer(s):

Insurance and Real Estate Committee

Title: AN ACT AUTHORIZING CATASTROPHE SAVINGS ACCOUNTS FOR HOMEOWNERS INSURANCE POLICYHOLDERS AND ESTABLISHING INCOME TAX DEDUCTIONS FOR HOMEOWNERS SUFFERING CERTAIN UNINSURED PROPERTY LOSSES.

Statement of Purpose: To authorize the establishment of Catastrophe Savings Accounts, provide for contributions to such account to be tax deductible for purposes of the personal income tax, and establish a tax deduction for expenses paid to reconstruct or repair the taxpayer's dwelling unit where such dwelling is substantially impaired by a faulty foundation, the impairment threatens the structural integrity of such dwelling and such expenses are not covered under a homeowners insurance policy.

Bill History:

03-02-2016 REFERRED TO JOINT COMMITTEE ON Insurance and Real Estate Committee

03-04-2016 PUBLIC HEARING 03/08

Co-sponsor(s):