



General Assembly

Amendment

May Special Session, 2016

LCO No. 6453



Offered by:
SEN. GUGLIELMO, 35th Dist.

To: Senate Bill No. 503

File No.

Cal. No.

"AN ACT AUTHORIZING AND ADJUSTING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS, TRANSPORTATION AND OTHER PURPOSES AND AUTHORIZING STATE GRANT COMMITMENTS FOR SCHOOL BUILDING PROJECTS."

1 Strike sections 152 and 153 in their entirety and substitute the
2 following in lieu thereof:

3 "Sec. 152. Section 1 of public act 12-189 is amended to read as
4 follows (*Effective July 1, 2016*):

5 The State Bond Commission shall have power, in accordance with
6 the provisions of sections 1 to 7, inclusive, of [this act] public act 12-
7 189, from time to time to authorize the issuance of bonds of the state in
8 one or more series and in principal amounts in the aggregate, not
9 exceeding [~~\$100,032,985~~] \$88,200,000.

10 Sec. 153. Subsection (c) of section 2 of public act 12-189, as amended
11 by section 100 of public act 13-239, is repealed. (*Effective July 1, 2016*)"