



General Assembly

**Amendment**

February Session, 2016

LCO No. 4480



Offered by:

SEN. DOYLE, 9<sup>th</sup> Dist.  
REP. REED, 102<sup>nd</sup> Dist.  
SEN. FORMICA, 20<sup>th</sup> Dist.  
REP. ACKERT, 8<sup>th</sup> Dist.

To: Subst. Senate Bill No. 366

File No. 579

Cal. No. 367

**"AN ACT CONCERNING ADMINISTRATION OF THE CONNECTICUT GREEN BANK, THE PRIORITY OF THE BENEFIT ASSESSMENTS LIEN UNDER THE GREEN BANK'S COMMERCIAL SUSTAINABLE ENERGY PROGRAM AND THE GREEN BANK'S SOLAR HOME RENEWABLE ENERGY CREDIT PROGRAM."**

1 Strike lines 119 to 121, inclusive, and insert the following in lieu  
2 thereof:

3 "(ii) No such subsidiary of said bank shall be deemed a quasi-public  
4 agency for purposes of chapter 12 and no such subsidiary shall have all  
5 the privileges, immunities, tax exemptions and other exemptions of  
6 said bank."

7 In line 122, strike "that in" and insert in lieu thereof "In"

8 In line 123, strike "and the" and insert in lieu thereof ". The"

9 In line 262, before "and" insert an opening bracket

10 In line 263, after "corporation" insert a closing bracket

11 Strike lines 289 to 296, inclusive, and insert the following in lieu  
12 thereof:

13 "(3) No member of the board of directors of the Connecticut Green  
14 Bank shall be a trustee, director, partner or officer of any person, firm  
15 or corporation, or have a financial interest in a person, firm or  
16 corporation that participates in or otherwise receives support from  
17 programs developed, administered or otherwise supported by the  
18 Connecticut Green Bank. The holding of any such position as a trustee,  
19 director, partner or officer, or any financial interest by a member of the  
20 board of directors of the Connecticut Green Bank shall be deemed a  
21 conflict of interest. Provided it shall not constitute a conflict of interest  
22 for a member of the board of directors of the Connecticut Green Bank  
23 to serve as a director, member or officer of a joint venture entered into  
24 by the Connecticut Green Bank pursuant to subsection (d) of this  
25 section."

26 Strike lines 315 to 332, inclusive, and insert the following in lieu  
27 thereof:

28 [(h) (1) (A) Wherever the term "Clean Energy Finance and  
29 Investment Authority" is used in the following general statutes, the  
30 term "Connecticut Green Bank" shall be substituted in lieu thereof: 1-  
31 79, 1-120, 1-124, 1-125, 7-233z, 16-244c, 16-245m, 16-245aa, 16-245bb, 16-  
32 245ee, 16-245ff, 16-245hh, 16-245kk, 16-245ll, 16-245mm, 16a-40d to  
33 16a-40g, inclusive, 16a-40l, 16a-40m, 22a-200c and 32-141.

34 (B) Wherever the term "authority" is used in the following general  
35 statutes, the term "bank" shall be substituted in lieu thereof: 16-245aa,  
36 16-245ff, 16-245hh, 16-245kk, 16-245ll, 16-245mm and 16a-40e to 16a-  
37 40g, inclusive.

38 (2) Wherever the term "Clean Energy Finance and Investment  
39 Authority" is used in any public or special act of 2014, the term  
40 "Connecticut Green Bank" shall be substituted in lieu thereof.

41 (3) The Legislative Commissioners' Office shall, in codifying the  
42 provisions of this section, make such technical, grammatical and  
43 punctuation changes as are necessary to carry out the purposes of this  
44 section.]

45 In line 393, strike the opening and closing brackets and strike "the  
46 effective date of this section"

47 In line 453, strike the closing bracket and "two hundred fifty"

48 In line 454, insert a closing bracket after "2015" and after the closing  
49 bracket insert "July 1, 2016"

50 In line 466, after "2022" insert ", or after the deployment of three  
51 hundred megawatts of residential solar photovoltaic installation, in the  
52 aggregate, whichever occurs earlier"

53 In line 498, after "shall" insert "z" and bracket "2016" and after the  
54 closing bracket insert "2017"