



General Assembly

Amendment

February Session, 2016

LCO No. 4305



Offered by:

SEN. FASANO, 34th Dist.

SEN. WITKOS, 8th Dist.

To: Subst. Senate Bill No. 304

File No. 677

Cal. No. 432

"AN ACT INCREASING THE THRESHOLD FOR LEGISLATIVE APPROVAL OF FINANCIAL ASSISTANCE AWARDED BY THE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT AND CONNECTICUT INNOVATIONS, INCORPORATED."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (d) of section 3-20 of the 2016 supplement to
4 the general statutes is repealed and the following is substituted in lieu
5 thereof (*Effective from passage*):

6 (d) All bonds of the state, authorized by the State Bond Commission
7 acting prior to July 1, 1972, pursuant to any bond act taking effect prior
8 to such date, shall be issued in accordance with such bond act or this
9 section. All bonds of the state authorized to be issued by the State
10 Bond Commission acting on or after July 1, 1972, pursuant to any bond
11 act taking effect before, on or after such date shall be authorized and
12 shall be issued in accordance with this section. All bonds of the state

13 authorized to be issued by the State Bond Commission acting on or
14 after January 1, 2017, pursuant to any bond act taking effect before, on
15 or after such date, shall not exceed in the aggregate one billion eight
16 hundred million dollars in any calendar year."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>from passage</i>	3-20(d)