



General Assembly

Raised Bill No. 462

February Session, 2016

LCO No. 3264

* SB00462FIN__040616__*

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT CONCERNING A TAX INCENTIVE FOR THE DEVELOPMENT OF VACANT COMMERCIAL AND INDUSTRIAL PROPERTIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective October 1, 2016*) The Commissioner of Economic
2 and Community Development shall conduct a study concerning
3 incentives for the development of vacant commercial and industrial
4 properties. Not later than January 1, 2017, said commissioner shall
5 report, in accordance with the provisions of section 11-4a of the general
6 statutes, to the joint standing committee of the General Assembly
7 having cognizance of matters relating to finance, revenue and bonding
8 concerning the results of such study and any recommendations for tax
9 incentives to encourage the development of such properties.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
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FIN Joint Favorable

