



General Assembly

February Session, 2016

**Raised Bill No. 462**

LCO No. 3264



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
(FIN)

**AN ACT CONCERNING A TAX INCENTIVE FOR THE DEVELOPMENT OF VACANT COMMERCIAL AND INDUSTRIAL PROPERTIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective October 1, 2016*) The Commissioner of Economic  
2 and Community Development shall conduct a study concerning  
3 incentives for the development of vacant commercial and industrial  
4 properties. Not later than January 1, 2017, said commissioner shall  
5 report, in accordance with the provisions of section 11-4a of the general  
6 statutes, to the joint standing committee of the General Assembly  
7 having cognizance of matters relating to finance, revenue and bonding  
8 concerning the results of such study and any recommendations for tax  
9 incentives to encourage the development of such properties.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
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**Statement of Purpose:**

To require the Commissioner of Economic and Community Development to conduct a study and report on tax incentives to encourage the development of vacant commercial and industrial properties.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*