



General Assembly

February Session, 2016

Raised Bill No. 411

LCO No. 2523



Referred to Committee on BANKING

Introduced by:
(BA)

***AN ACT ALLOWING RENT PAYMENTS TO HOUSING AUTHORITIES
TO BE CONSIDERED WHEN CALCULATING INDIVIDUAL CREDIT
SCORES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective October 1, 2016*) (a) The Commissioner of
2 Housing shall establish a pilot program for eligible local housing
3 authorities to implement a credit building program that uses rental
4 payments as a mechanism for credit building.
- 5 (b) The commissioner shall identify eligible local housing authorities
6 in one or more distressed municipalities, as defined in section 32-9p of
7 the general statutes, to participate in a three-year pilot program that
8 will record and report timely rent payments by tenants to participating
9 nationally recognized consumer credit bureaus. The eligible local
10 housing authorities shall receive technical assistance to implement
11 rent-reporting software and track data regarding rent payments
12 throughout the program's duration.
- 13 (c) Eligible local housing authorities identified under subsection (b)

14 of this section shall provide training and support to staff regarding the
15 pilot program. The staff of the local housing authorities shall conduct
16 educational briefings for tenants to learn about the pilot program and
17 benefits of participation in such pilot program.

18 (d) Not later than January 1, 2017, the Commissioner of Housing
19 shall establish the parameters of the pilot program and designate one
20 or more eligible local housing authorities identified pursuant to
21 subsection (b) of this section to participate in the program. The
22 commissioner shall submit, in accordance with the provisions of
23 section 11-4a of the general statutes, the following reports to the joint
24 standing committee of the General Assembly having cognizance of
25 matters relating to housing: (1) A status report on the pilot program
26 not later than July 1, 2017; (2) an interim report on the pilot program
27 not later than January 1, 2018; and (3) a final report on the pilot
28 program not later than July 1, 2019.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2016</i>	New section

Statement of Purpose:

To implement a credit building program for individuals living in distressed municipalities.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]