



General Assembly

February Session, 2016

Raised Bill No. 410

LCO No. 1946



Referred to Committee on BANKING

Introduced by:
(BA)

**AN ACT REPEALING THE MORTGAGOR IN GOOD STANDING
STATUTE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. Section 49-31u of the general statutes is repealed. (*Effective*
- 2 *from passage*)

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	Repealer section

Statement of Purpose:

To remove the requirement that a mortgagee provide a mortgagor with a certificate of good standing, at the request of such mortgagor, where such mortgagor has completed a foreclosure mediation program and remained current on payments for a period of three or more years following the completion of such program.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]