



General Assembly

**Raised Bill No. 405**

February Session, 2016

LCO No. 2220

\* SB00405BA 031616 \*

Referred to Committee on BANKING

Introduced by:  
(BA)

**AN ACT CONCERNING CONNECTICUT BANKS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 36a-250 of the 2016 supplement  
2 to the general statutes is amended by adding subdivision (43) as  
3 follows (*Effective October 1, 2016*):

4 (NEW) (43) Organize an interim Connecticut bank pursuant to  
5 subsection (p) of section 36a-70 solely for the acquisition of an existing  
6 bank or to facilitate any other corporate transaction as provided in said  
7 subsection. Nothing in this subdivision shall be deemed to invalidate  
8 or otherwise affect any such acquisition or other transaction entered  
9 into prior to October 1, 2016.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2016	36a-250(a)
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**BA** Joint Favorable