



General Assembly

February Session, 2016

Raised Bill No. 397

LCO No. 2669



Referred to Committee on COMMERCE

Introduced by:
(CE)

AN ACT CONCERNING A MUNICIPAL OPTION FOR PROPERTY TAX ABATEMENTS FOR ARTS AND CULTURE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2016, and applicable to assessment*
2 *years commencing on or after October 1, 2016*) Any municipality may, by
3 vote of its legislative body or, in a municipality where the legislative
4 body is a town meeting, by vote of the board of selectmen, abate up to
5 one hundred per cent of the property taxes due for any property used
6 for arts or culture, including, but not limited to, art galleries, art
7 studios, installation galleries, movie theaters, performance venues and
8 retailers catering to or relating to the arts.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016, and applicable to assessment years commencing on or after October 1, 2016</i>	New section
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Statement of Purpose:

To allow municipalities to provide tax abatements to support and encourage properties devoted to arts and culture.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]