



General Assembly

Proposed Bill No. 64

February Session, 2016

LCO No. 830



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. BOUCHER, 26th Dist.

AN ACT PHASING OUT THE STATE PORTION OF THE REAL ESTATE CONVEYANCE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 223 of the general statutes be amended to phase out
- 2 the state portion of the real estate conveyance tax by one per cent per
- 3 year beginning in 2016.

Statement of Purpose:

To provide tax relief by phasing out the state portion of the real estate conveyance tax.