



General Assembly

Proposed Bill No. 63

February Session, 2016

LCO No. 824



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. BOUCHER, 26th Dist.

AN ACT PHASING OUT THE GIFT TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to phase out the gift tax by
- 2 reducing it by one per cent each year beginning in 2016.

Statement of Purpose:

To provide tax relief by phasing out the gift tax.