



General Assembly

Raised Bill No. 31

February Session, 2016

LCO No. 445



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT CONCERNING THE DISCLOSURE OF FEES FOR THE PROCESSING OF PERSONAL AND COMMERCIAL RISK INSURANCE POLICY PREMIUM PAYMENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2016*) Each insurer that
2 delivers, issues for delivery, renews, amends or endorses a personal
3 risk or commercial risk insurance policy, as both terms are defined in
4 section 38a-663 of the general statutes, on or after October 1, 2016, shall
5 disclose to an applicant and each insured any fees for the processing of
6 premium payments charged by such insurer or other entity that
7 provides billing services to such insurer. The insurer or other entity
8 that provides billing services to an insurer shall conspicuously display
9 any such fee on each premium billing notice.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
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INS *Joint Favorable*