



General Assembly

February Session, 2016

**Governor's Bill No. 12**

LCO No. 538



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. LOONEY, 11<sup>th</sup> Dist.

SEN. DUFF, 25<sup>th</sup> Dist.

REP. SHARKEY, 88<sup>th</sup> Dist.

REP. ARESIMOWICZ, 30<sup>th</sup> Dist.

**AN ACT ADOPTING A RECOMMENDATION OF THE  
TRANSPORTATION FINANCE GROUP.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) There is established an  
2 account to be known as the "Transportation Excess Surplus account"  
3 which will be a separate, nonlapsing account within the Special  
4 Transportation Fund. The account shall contain any moneys required  
5 by law to be deposited into the account. Moneys in the account shall be  
6 expended by the Commissioner of Transportation, with the approval  
7 of the Secretary of the Office of Policy and Management, for the  
8 payment of transportation costs, as defined in section 13b-75 of the  
9 general statutes.

10 (b) At the end of each fiscal year commencing with the fiscal year  
11 ending June 30, 2017, and each fiscal year thereafter, after the accounts

12 for the Special Transportation Fund have been closed for each fiscal  
13 year and the Comptroller has determined the amount of  
14 unappropriated surplus in said fund, the Comptroller shall transfer  
15 such unappropriated surplus in excess of fifteen per cent of total  
16 expenditures for the most recently completed fiscal year to the  
17 Transportation Excess Surplus account within the Special  
18 Transportation Fund.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

**Statement of Purpose:**

To implement the Governor's budget recommendations.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*