



General Assembly

February Session, 2016

Raised Bill No. 5569

LCO No. 2663



Referred to Committee on BANKING

Introduced by:
(BA)

***AN ACT CONCERNING THE STUDENT LOAN OMBUDSMAN,
STUDENT LOAN SERVICERS AND STUDENT DEBT.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2016*) The Banking
2 Commissioner shall set service standards for student loan servicers, as
3 defined in section 36a-846 of the general statutes. On or before January
4 1, 2017, the commissioner shall post such service standards on the
5 Department of Banking's Internet web site.

6 Sec. 2. (*Effective October 1, 2016*) The student loan ombudsman may
7 evaluate how the state can move toward debt-free education. On or
8 before January 1, 2017, the student loan ombudsman may submit a
9 report, in accordance with the provisions of section 11-4a of the general
10 statutes, to the joint standing committee of the General Assembly
11 having cognizance of matters relating to banking concerning its
12 recommendations for debt-free higher education.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2016</i>	New section
Sec. 2	<i>October 1, 2016</i>	New section

Statement of Purpose:

To set standards for student loan servicers and move toward debt-free higher education.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]