



General Assembly

**Substitute Bill No. 5566**

February Session, 2016

\* \_\_\_\_\_HB05566BA\_\_\_\_\_031616\_\_\_\_\_\*

**AN ACT CONCERNING THE DEPARTMENT OF BANKING.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) Not later than January 1, 2017, the  
2 Banking Commissioner shall study and submit a report, in accordance  
3 with the provisions of section 11-4a of the general statutes, to the joint  
4 standing committee of the General Assembly having cognizance of  
5 matters relating to banking concerning a mechanism for assessing  
6 mortgage servicers, student loan servicers and money transmitters.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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**Statement of Legislative Commissioners:**

In Section 1, "study and" was inserted before "submit" for clarity and consistency with the intent of the bill.

**BA** Joint Favorable Subst. -LCO