



General Assembly

February Session, 2016

Raised Bill No. 5566

LCO No. 2391



Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT CONCERNING THE DEPARTMENT OF BANKING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) Not later than January 1, 2017, the
2 Banking Commissioner shall submit a report, in accordance with the
3 provisions of section 11-4a of the general statutes, to the joint standing
4 committee of the General Assembly having cognizance of matters
5 relating to banking concerning a mechanism for assessing mortgage
6 servicers, student loan servicers and money transmitters.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
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Statement of Purpose:

To study the possibility of allowing the Banking Commissioner to assess mortgage servicers, student loan servicers and money transmitters.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]