



General Assembly

Substitute Bill No. 5564

February Session, 2016

* HB05564BA 031616 *

AN ACT CONCERNING CARD BALANCES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2016*) (a) Gift cards with
2 balances under ten dollars shall be redeemed for cash upon the request
3 of the holder.

4 (b) Subsection (a) of this section shall not apply to general use
5 prepaid cards, as defined in section 42-460a of the general statutes.

6 (c) For purposes of this section, "gift card" means a card, other
7 tangible object or electronic record (1) that evidences an issuer's
8 agreement to provide goods or services of a certain value that is
9 displayed or retrieved from the card, object or electronic record, (2)
10 that includes a microprocessor chip, magnetic strip or other means for
11 the storage of information, and (3) that is prefunded with such value
12 which is decremented upon each use of the card, object or electronic
13 record.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
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Statement of Legislative Commissioners:

In section 1(c)(3), "electronic" was inserted before "record" for consistency with other provisions of the section.

BA *Joint Favorable Subst.*