



General Assembly

February Session, 2016

Raised Bill No. 5522

LCO No. 2535



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

***AN ACT CONCERNING HOMEOWNERS INSURANCE POLICIES AND
COVERAGE FOR THE PERIL OF COLLAPSE.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) Each insurance company
2 that delivers, issues for delivery, renews, amends or endorses a
3 homeowners insurance policy in this state on or after the effective date
4 of this section shall provide coverage for:

5 (1) The peril of collapse, which shall include, but not be limited to,
6 impairment of the structural integrity of all or part of the covered
7 dwelling, where such impairment arises from factors including, but
8 not limited to, (A) decay, of a building or any part of a building, that is
9 hidden from view, or (B) defective materials or construction methods
10 used in the construction or renovation of a building or any part of a
11 building; and

12 (2) Mitigation that is undertaken to prevent all or part of the
13 covered dwelling from falling down or caving in.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To require homeowners insurance policies to provide coverage for the peril of collapse and mitigation undertaken to prevent all or part of the covered dwelling from falling down or caving in.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]