



General Assembly

February Session, 2016

***Raised Bill No. 5422***

LCO No. 1004



Referred to Committee on COMMERCE

Introduced by:  
(CE)

***AN ACT CONCERNING AWARDS FROM THE CONNECTICUT ARTS  
ENDOWMENT FUND.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 10-406 of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective July 1, 2016*):

3 There is created a "Connecticut Arts Endowment Fund". The  
4 proceeds of any bonds issued for the purposes of sections 10-405 to 10-  
5 408, inclusive, shall be deposited in said fund. The State Treasurer shall  
6 invest the proceeds of the fund and the investment earnings shall be  
7 credited to and become part of the fund. Annually, on or before  
8 September first, the Treasurer shall (1) notify the department and the  
9 Connecticut Arts Council of the total amount of investment earnings of  
10 the fund for the prior fiscal year, and [such] (2) disburse to the  
11 department an amount not to exceed five per cent of the market value  
12 of said fund as of the last day of the prior fiscal year, provided such  
13 amount shall be determined by the department. Such amount shall be  
14 available to the department for payments pursuant to sections 10-407,  
15 as amended by this act, and 10-408. Any balance remaining in the fund

16 at the end of each fiscal year shall be carried forward in the fund for  
17 the succeeding fiscal year.

18 Sec. 2. Section 10-407 of the general statutes is repealed and the  
19 following is substituted in lieu thereof (*Effective July 1, 2016*):

20 (a) To be eligible for a matching grant for a fiscal year pursuant to  
21 this section and section 10-408, total donor contributions for the fiscal  
22 year for which such amount is calculated shall be not less than  
23 ~~[twenty-five]~~ fifteen thousand dollars.

24 (b) For the portion of total donor contributions for the fiscal year  
25 which is equal to ~~[twenty-five]~~ fifteen thousand dollars or more but  
26 does not exceed the total donor contributions for the prior fiscal year,  
27 there shall be a match of twenty-five per cent of such amount,  
28 provided no match pursuant to this subsection shall exceed two  
29 hundred fifty thousand dollars.

30 (c) For the portion of total donor contributions for the fiscal year  
31 which exceeds the total donor contributions for the prior fiscal year,  
32 there shall be a match of one hundred per cent of such amount,  
33 provided no match pursuant to this subsection shall exceed one  
34 million dollars.

35 (d) If in any fiscal year the total amount of matching grants to be  
36 paid pursuant to the provisions of this section and section 10-408,  
37 exceed the investment earnings of the Arts Endowment Fund which  
38 are available for payments to arts organizations pursuant to section 10-  
39 406, as amended by this act, all such matching grants shall be reduced  
40 on a pro rata basis, provided the department shall not issue any grant  
41 in an amount less than five hundred dollars.

42 (e) No arts organization shall be eligible for a matching grant  
43 pursuant to this section and section 10-408 if it received or is  
44 designated to receive funding pursuant to a line item within the  
45 budget of the Department of Economic and Community Development

46 for the fiscal year in which such grant would be awarded.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2016</i>	10-406
Sec. 2	<i>July 1, 2016</i>	10-407

**Statement of Purpose:**

To reduce the donor contribution requirement for matching-grant eligibility, institute a minimum grant amount and limit eligibility to those arts organizations that do not receive line-item funding from the state.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*