



General Assembly

Proposed Bill No. 5319

February Session, 2016

LCO No. 354



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. ACKERT, 8th Dist.

AN ACT REIMBURSING TOWNS FOR MOTOR VEHICLE PROPERTY TAX LOSSES ASSOCIATED WITH REVALUATION SCHEDULES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the state budget for the biennium ending June 30, 2017, be
- 2 amended to make towns whole with regard to car tax revenue lost due
- 3 to the revaluation schedule if such schedule put towns at a net loss of
- 4 income.

Statement of Purpose:

To reimburse towns for losses due to the timing of car tax revaluations.