



General Assembly

Substitute Bill No. 5296

February Session, 2016

* _____HB05296BA_____031616_____*

AN ACT CONCERNING CREDIT AND DEBIT HOLDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2016*) No gas station or
2 convenience store that accepts credit or debit cards for the retail sale of
3 gasoline shall, without the knowledge and consent of the consumer,
4 place or allow a third party to place a hold on any credit or debit card
5 account in an amount larger than the actual purchase amount for the
6 gasoline without providing notice in conspicuous type and proximate
7 to the point of payment prior to the consumer's purchase.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2016</i>	New section
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Statement of Legislative Commissioners:

In Section 1, "credit hold on purchases" was changed to "hold on any credit or debit card account in an amount" and "for the gasoline" was inserted before "without" for clarity and consistency with other provisions of the Section.

BA Joint Favorable Subst.