



General Assembly

February Session, 2016

Raised Bill No. 5235

LCO No. 1086



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT CONCERNING SURETY BAIL BOND AGENTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (k) of section 38a-660 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2016*):

4 (k) (1) (A) To further the enforcement of this section and sections
5 38a-660b to 38a-660m, inclusive, as amended by this act, and to
6 determine the eligibility of any licensee, the commissioner may, as
7 often as the commissioner deems necessary, examine the books and
8 records of any such licensee. Each person licensed as a surety bail bond
9 agent in this state shall, on or before January thirty-first, annually, pay
10 to the commissioner a fee of four hundred fifty dollars to cover the cost
11 of examinations under this subsection.

12 (B) If such person fails to pay such fee on or before January thirty-
13 first, annually, the license of such person shall automatically expire on
14 the February first immediately following, provided the commissioner
15 shall immediately reinstate any such license if the commissioner

16 receives such fee not later than ten days after such expiration.

17 (C) The commissioner shall timely notify, annually, each person
18 licensed as a surety bail bond agent in this state about such automatic
19 expiration provision.

20 (2) The fees received by the commissioner pursuant to subdivision
21 (1) of this subsection shall be dedicated to conducting the examinations
22 under said subdivision (1) and shall be deposited in the account
23 established under subdivision (3) of this subsection.

24 (3) There is established an account to be known as the "surety bail
25 bond agent examination account", which shall be a separate,
26 nonlapsing account within the Insurance Fund established under
27 section 38a-52a. The account shall contain any moneys required by law
28 to be deposited in the account and any such moneys remaining in the
29 account at the [close of the fiscal] end of each calendar year shall be
30 transferred to the General Fund.

31 Sec. 2. Section 38a-660m of the general statutes is repealed and the
32 following is substituted in lieu thereof (*Effective October 1, 2016*):

33 The commissioner may adopt regulations, in accordance with the
34 provisions of chapter 54, to (1) implement the provisions of section
35 38a-660, as amended by this act, and sections 38a-660b to 38a-660k,
36 inclusive, and (2) establish continuing education requirements for
37 persons licensed as surety bail bond agents in this state.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2016</i>	38a-660(k)
Sec. 2	<i>October 1, 2016</i>	38a-660m

Statement of Purpose:

To (1) impose an automatic cancellation of a surety bail bond agent's license if such agent has not paid the annual examination fee by

January thirty-first, (2) change the time of transfer of funds in the surety bail bond agent examination account from the close of the fiscal year to the end of the calendar year, and (3) authorize the Insurance Commissioner to adopt regulations establishing continuing education requirements for surety bail bond agents.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]