



General Assembly

Proposed Bill No. 5226

February Session, 2016

LCO No. 282



* 0 0 2 8 2 *

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. BUCK-TAYLOR, 67th Dist.

AN ACT CONCERNING THE ALLOCATION OF THE REAL ESTATE CONVEYANCE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-494 of the general statutes be amended to reduce the
- 2 state portion of the real estate conveyance tax from three-fourths of
- 3 one per cent to one-half of one per cent, and increase the municipal
- 4 portion of such tax from one-fourth of one per cent to one-half of one
- 5 per cent.

Statement of Purpose:

To reduce the state portion of the real estate conveyance tax and increase the municipal portion of such tax.