



General Assembly

February Session, 2016

Proposed Bill No. 5157

LCO No. 706



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. KLARIDES, 114th Dist.
REP. CANDELORA, 86th Dist.
REP. HOYDICK, 120th Dist.
REP. MINER, 66th Dist.
REP. O'NEILL, 69th Dist.

AN ACT ESTABLISHING A CAP ON BOND AUTHORIZATIONS AND STATE BOND COMMISSION ALLOCATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish a limit of \$1.8
- 2 billion on the annual amount of bond authorizations the State Bond
- 3 Commission may issue pursuant to section 3-20 of the general statutes
- 4 and to establish a limit of \$1.8 billion on State Bond Commission
- 5 allocations.

Statement of Purpose:

To limit the amounts of general obligation bond authorizations and State Bond Commission allocations.