



General Assembly

February Session, 2016

Proposed Bill No. 5153

LCO No. 910



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. HAMPTON, 16th Dist.

AN ACT ESTABLISHING AN ANNUAL CAP ON STATE BOND AUTHORIZATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to establish an annual cap on
- 2 bond authorizations of \$1.5 billion.

Statement of Purpose:

To reduce the state's long-term indebtedness by establishing an annual cap on bond authorizations.