



General Assembly

Committee Bill No. 5121

February Session, 2016

LCO No. 2338



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT ESTABLISHING A TAX CREDIT FOR DEPENDENT CHILD CARE COSTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective January 1, 2017, and applicable to taxable*
2 *years commencing on or after January 1, 2017*) Any taxpayer who is
3 subject to the tax imposed under chapter 229 of the general statutes for
4 any taxable year shall be allowed a credit against the tax otherwise due
5 under chapter 229 of the general statutes in an amount equal to the
6 credit allowed the taxpayer against the federal income tax for
7 employment-related expenses for the care of a dependent of the
8 taxpayer, as defined in 26 USC 21(b)(1)(A), to the extent allowed under
9 26 USC 21.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>January 1, 2017, and applicable to taxable years commencing on or after January 1, 2017</i>	New section

Statement of Purpose:

To provide a credit against the personal income tax for employment-related day care costs for dependents under the age of thirteen.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: REP. KLARIDES, 114th Dist.; REP. CANDELORA, 86th Dist.
REP. HOYDICK, 120th Dist.; REP. MINER, 66th Dist.
REP. O'NEILL, 69th Dist.

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