



General Assembly

Proposed Bill No. 5105

February Session, 2016

LCO No. 690



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. SIMMONS, 144th Dist.

AN ACT CONCERNING THE REPEAL OF MANDATORY COMBINED REPORTING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to repeal mandatory
- 2 combined reporting for the purposes of calculating a business'
- 3 corporate income tax, otherwise known as the unitary tax.

Statement of Purpose:

To remove burdensome requirements on businesses by repealing mandatory combined reporting for the purposes of calculating a business' corporate income tax.