



General Assembly

**Proposed Bill No. 5096**

February Session, 2016

LCO No. 766



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. CANDELORA, 86th Dist.

**AN ACT CONCERNING THE TIME PERIOD FOR FUNDS TO ESCHEAT TO THE STATE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 3-57a of the general statutes be amended to change the
- 2 period of time after which funds are deemed escheated to the state
- 3 from three to seven years and that the state budget for the biennium
- 4 ending June 30, 2017, be amended to reflect the extension of such
- 5 period.

**Statement of Purpose:**

To extend the period of time after which funds are deemed escheated to the state.