



General Assembly

February Session, 2016

Proposed Bill No. 5093

LCO No. 331



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DUBITSKY, 47th Dist.

AN ACT EXEMPTING CERTAIN FARM LAND FROM THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to exempt from
- 2 the estate tax land classified for property tax assessment purposes as
- 3 farm land pursuant to section 12-107c of the general statutes provided
- 4 the heirs agree to preserve such land as farm land for eight or more
- 5 years.

Statement of Purpose:

To preserve farm land by exempting it from the estate tax provided such land remains farm land for eight or more years.