



General Assembly

Proposed Bill No. 5019

February Session, 2016

LCO No. 173



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. BELSITO, 53rd Dist.

AN ACT EXEMPTING CERTAIN PENSION INCOME FROM THE PERSONAL INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to exempt the
- 2 first fifty thousand dollars of pension income from the personal
- 3 income tax.

Statement of Purpose:

To exempt certain pension income from the personal income tax in order to stop the loss of retired individuals from Connecticut to states that do not tax pension income.