



General Assembly

**Proposed Bill No. 5017**

February Session, 2016

LCO No. 156



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Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
REP. HARDING, 107<sup>th</sup> Dist.

**AN ACT ESTABLISHING A TAX CREDIT FOR INTEREST AND PRINCIPAL PAID ON STUDENT LOANS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to provide a
- 2 credit against the personal income tax for interest and principal paid
- 3 on student loans.

**Statement of Purpose:**

To provide a credit against the personal income tax for interest and principal paid on student loans.