



# CONNECTICUT FOOD ASSOCIATION

March 10, 2016

Statement of the Connecticut Food Association - LABOR AND PUBLIC EMPLOYEES

Wayne Pesce, President, Connecticut Food Association

In opposition of raised bill 5591: AN ACT CREATING THE CONNECTICUT RETIREMENT SECURITY PROGRAM

The Connecticut Food Association (CFA) proudly advocates on behalf of the food retail industry. Its mission is to cultivate Connecticut's grocery industry through economic development, nutrition & wellness, environmental stewardship and community service. CFA membership covers the spectrum of diverse venues where food is sold, including single owner grocery stores, large supermarket chains, food distributors, food manufacturers, and specialty food purveyors.

On behalf of Connecticut's grocery retailers, I urge you to oppose HB 5591 - To improve the retirement security of workers in the state who do not have access to an employer-sponsored retirement plan or payroll deduction individual retirement account.

- Has a projected multi-million dollar startup cost, plus potentially massive loss of tax revenue to the state (depending whether a Roth or Traditional IRA)
- Relies on a series of optimistic assumptions in order to be financially sustainable
- Requires CT businesses to sell a retirement plan they know nothing about
- Requires participants to enroll in a plan that the state designs, yet the state denies any fiduciary liability for participant's contributions to the plan. Liability likely to fall to taxpayers.
- If the state plan becomes the default plan, will push the small businesses selling retirement plans out of the market entirely.

Improving Connecticut's comprehensive business climate to be more cost-effective and simple is our ultimate goal. CFA's members are committed to economic development, growth opportunities for our associates and being responsible business enterprises in the state. We support our states long term economic goals and are committed to doing our part to make Connecticut a better place to work, live and raise our families.

**President**  
WAYNE PESCE

**OFFICERS**  
**Chairman**  
MICHAEL GOLD  
Big Y Foods, Inc.  
**First Vice Chairman**  
CHUCK JOSEPH, SR.  
Joseph Family Markets  
**Second Vice Chairman**  
DEAN DUMAS  
Coca-Cola Company  
**Secretary**  
BRUCE DULEY  
BRD Consulting, LLC  
**Treasurer**  
DAVID HESS  
Adams Hometown Markets  
**Assistant Treasurer**  
TIMOTHY DEVANNEY  
Highland Park Market

**DIRECTORS**  
KEVIN ARMATA  
Windsor Marketing Group  
TODGE ARMATA  
Ted's IGA Supermarket  
CHRIS BUCHANAN  
Wal-Mart Stores, Inc.  
SALVATORE J. CINGARI  
Grade a Markets  
RICHARD COHEN  
Waverly Markets, LLC  
JOHN COPPOLA  
Alpha I Marketing Corporation  
GARY DAVIS  
Davis IGA  
BRYAN DEVOE  
Fitzgerald's Foods  
DONALD E. DIEHL  
McCormick & Company, Inc.  
ROBERT FUSCO, JR.  
Roberts Food Center  
HARRY GARAFALO  
Garafalo Markets LLC  
BOB HEWITT  
Price Chopper  
GARY KELLEY  
Garellick Farms  
TODD KELLY  
Eastern Sales & Marketing  
DIANE KENNEDY  
Kraft Foods  
ROGER KEROACK  
Crown Supermarket  
ROBERT LABONNE, JR.  
LaBonne's Markets  
BRIAN MACWHORTER  
Imperial Distributors, Inc.  
GEORGE MOTEL  
Bozzuto's, Inc.  
JAMES NILSSON, JR.  
Geissler's Super Markets, Inc.  
JIM ROWE  
Davidson Company Inc.  
JOHN SABBAGH  
C&S Wholesale Grocers, Inc.  
MARK SHAMBER  
United Natural Foods, Inc.  
DENNIS SILVA, JR.  
Dari Farms Ice Cream, Inc.  
JOHN STOBIEFSKI  
Stop & Shop Supermarkets  
DAN TEGOLINI  
Guida's Dairy  
THOMAS YANDOW  
FreshPoint CT  
VASILY ZHUK  
Pepsi-Cola Bottling Group