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## STATE OF CONNECTICUT

INSURANCE DEPARTMENT

### Testimony Insurance and Real Estate Committee February 18, 2016

#### **Senate Bill No. 33 An Act Concerning the Study of Health Insurance Coverage of and Out of Pocket Expenses for Epinephrine Pens.**

Chairmen Crisco and Megna, Ranking Members Kelly and Sampson and esteemed members of the Insurance and Real Estate Committee, the Insurance Department appreciates the opportunity to submit written testimony in opposition to **Senate Bill No. 33 An Act Concerning the Study of Health Insurance Coverage of and Out of Pocket Expenses for Epinephrine Pens.** Generally, S.B. 33 would require the Connecticut Insurance Department to study and report on costs related to purchasing an Epinephrine ("Epi") Pen, either through insurance or outside of insurance.

While the Connecticut Insurance Department appreciates the intent of this bill, it does not have access to the data needed to complete this request. The Department is happy to work with the committee to determine how this work can get done within existing resources, but at this time we do not have the resources to complete and publish this study.

The Department thanks the Insurance Committee Chairs and members for the opportunity to submit testimony on S.B. 33.

**About the Connecticut Insurance Department:** The mission of the Connecticut Insurance Department is to protect consumers through regulation of the industry, outreach, education and advocacy. The Department recovers an average of more than \$4 million yearly on behalf of consumers and regulates the industry by ensuring carriers adhere to state insurance laws and regulations and are financially solvent to pay claims. The Department's annual budget is funded through assessments from the insurance industry. For every dollar of direct expense, the Department brings in about \$7.45 to the state in revenues. Each year, the Department returns more than \$215 million in assessments, fees and penalties to the state's General Fund.