[redacted]

From: INSTestimony
Sent: Monday, March 07, 2016 10:21 AM
To: [redacted]
Subject: FW: HB 5519 and HB5522 - crumbling foundations

For the record

From: Steve Werbner [mailto:swerbner@tolland.org]
Sent: Monday, March 07, 2016 9:16 AM
To: INSTestimony
Cc: tuxking1@msn.com; Tony guglielmo (tony.guglielmo@gmail.com); Town Council; Betsy Gara (bgara@ctcost.org); RON THOMAS (RTHOMAS@CCM-CT.ORG); jelsesser@coventryct.org
Subject: HB 5519 and HB5522 - crumbling foundations

To the Legislative Committee,

The Town of Tolland is supportive of all legislative efforts to assist homeowners confronted with concerns associated with crumbling foundations. This problem has the potential of impacting thousands of residences in eastern Connecticut leaving homeowners in the inevitable position of walking away from their homes or spending their life savings to make the necessary repairs. We in Tolland have been in contact with a number of homeowners with this concern and they are looking to all levels of government for support and reasonable and timely solutions to this crisis. If we fail to address this problem quickly we can be faced with the situation that a great numbers of homes in our community are render not saleable which impacts our grand list as well as the safety and well-being of our communities. For the homeowners, I can imagine few things worse than realizing the most significant financial investment that they have in many cases is deemed worthless especially, at the stage in life when they are looking to down size and potentially retire. We must require the insurance companies to stand behind the polices that have been carried for years by these homeowners and provide coverage for the peril of collapse and mitigation. We must also be concerned about the increase in premiums insurance companies are assessing homeowners in this part of the state in preparation of perhaps having to eventually cover this liability. Tolland looks forward with continuing to work with the State in finding a workable solution to this most significant housing crisis.

Sincerely,

Steven Werbner
Town Manager
Tolland, Ct. 06084