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Testimony of the Judicial Branch
Insurance and Real Estate Committee Public Hearing
March 1, 2016

H.B. 5232, An Act Concerning the Insurers Rehabilitation and Liquidation Act

Thank you for the opportunity to submit written testimony on behalf of the Judicial Branch regarding *H.B. 5232, An Act Concerning the Insurers Rehabilitation and Liquidation Act*.

The Judicial Branch did work with the Insurance Department last year on this language and has no comments on the substance of the legislation, but would like to suggest a technical change.

Section 1 (c) of the bill places requirements on the Administrative Judge of the Hartford Judicial District, stating: "The superior court for the judicial district of Hartford may grant an order of rehabilitation or liquidation . . . **after notifying such insurer**, within twenty-four hours after the commissioner has filed the petition for such order. **The filing of the petition shall satisfy the notice requirement to the insurer.** The administrative judge of said district shall appoint a single judge to handle the petition and order." [emphasis added]

The language that reads "after notifying" makes it unclear whether the court must provide additional notice to the insurer. If the filing of the petition satisfies all notice requirements then it seems that the "after notifying" language is unnecessary. If some further notice is required to be given by the court, then we would respectfully ask that it be specifically stated in the bill.

Thank you for the opportunity to submit written testimony on this proposal.