



KEN COCKAYNE

City of Bristol

RESPICE, ADSPICE, PROSPICE

Look to the Past, Look to the Present, Look to the Future

February 25, 2016

To Finance, Revenue & Bonding Committee:

Please accept this testimony from the City of Bristol CT office of the Mayor, Kenneth B. Cockayne, opposing Governor's bill 5047 "Exemptions Under the Property Tax" as an unfunded mandate. This position is supported from assessment reporting indicating a potential tax collection loss of approximately \$120,000. The City recommends in lieu of this initiative the State allow a property tax credit to businesses through a tax credit on the Business' CT Income Tax Return similar to currently reported real estate and motor vehicle taxes within personal State income tax filings.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ken Cockayne".

Ken Cockayne
Mayor
Bristol, CT