



**Testimony of Eric Brown
Counsel for Environmental, Energy and Regulatory Policy
Connecticut Business & Industry Association
before the
Banking Committee
March 8, 2016**

RE: Raised Bill No. 5563, An Act Modifying the Regulatory Flexibility Analysis of Regulations Affecting Small Businesses

CBIA supports this bill.

Good afternoon. My name is Eric Brown and I serve as counsel on environmental, energy and regulatory policy for the Connecticut Business & Industry Association (“CBIA”). CBIA is proud to represent thousands of small and large businesses throughout Connecticut, employing hundreds of thousands of Connecticut citizens. I also serve as a member of the state’s Conservation and Loan Management Board and chairman of the Joint Committee of the Energy Efficiency Board and the Connecticut Green Bank.

CBIA appreciates this opportunity to provide **comments in support of H.B. 5563**, An Concerning a Residential Property Assessed Clean Energy Program.

CBIA is pleased to support this bill which proposes to extend the highly successful Commercial Property Assessed Cleanup Program (“C-PACE”) model into the residential marketplace.

Not only is this measure important for promoting further investment in residential energy efficiency and clean energy, it is an important component of transitioning our efforts in these areas from a system based heavily on ratepayer subsidies, to a system where investments are largely financed through private capital – thus saving all ratepayers on their energy bills.

CBIA strongly urges your support for Raised Bill 5563 and we thank you for this opportunity to provide comment.