

Price, Richard

From: Bob Steindl <rsteindl1@comcast.net>
Sent: Wednesday, March 11, 2015 4:42 PM
To: pstestimony
Cc: Michael McLachlan
Subject: Senate Bill 1090

To whom it may concern,

Is there an alternative?

There is another option for the state and tribes that would help bolster their dwindling revenue without impacting their current land-based casinos. Online gambling.

Online gambling is a time and money intensive undertaking, but pales in comparison to the amount of investment capital needed to build new casinos, or even renovate off-track betting parlors for expanded gaming.

Further, the state would be able to tax online gambling revenue generated by the tribe, and the two could work out a tax rate that would be agreeable to both.

Finally, online gambling has proven to be complimentary to land-based casinos, and not as was long feared, cannibalistic.

Is online gambling a good fit for Connecticut?

Connecticut is a relatively small state population wise, with just 3.5 million residents. Based on their population Connecticut would be unable to support an online poker industry without entering into interstate agreements with other states.

For comparison, Delaware's online poker revenue is nearly nonexistent, but at the same time, Delaware's online casino revenue has been decent. Delaware, with just under 1 million residents generated over \$2 million in online gaming revenue in 2014, so theoretically Connecticut would see about 3.5-times as much revenue if they expand into online gaming.

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