



Sportech, Inc.
555 Long Wharf Drive
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New Haven, CT 06511

Written Testimony of Ted Taylor, President of Sportech Venues of New Haven, Connecticut
In Support of HB 5378, an Act Concerning Video Slots at Certain Off-Track Betting Facilities

February 5, 2015

Senator Larson, Representative Dargan and distinguished members of the Public Safety and Security Committee, my name is Ted Taylor, President of Sportech Venues of New Haven, Connecticut.

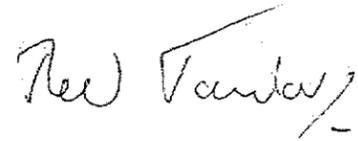
My support of HB 5378 is based on the need to protect the best interests of my company where almost 400 employees earn their livelihood and which generates important revenues for the state of Connecticut. There is a very definite need to be proactive in protecting the jobs and state and local tax revenues that will be dramatically impacted when the MGM Springfield Casino opens in early 2017 with our operations in Windsor Locks, Hartford and Manchester being most adversely affected.

As you may know, Sportech purchased the Connecticut Pari-Mutuel Wagering (Off-Track-Betting) business in October 2010 and have invested more than \$10m in the locations since, with a further \$10m slated for new facilities in 2015 alone. However, these considerable investments are in the face of increasing challenges from out-of-state competitors with New York Casinos also having a considerable impact in Connecticut. MGM Springfield has publicly stated where they aim to find their customers.

Sportech is a long-standing licensed and heavily regulated gaming organization which has headquartered its US operations in New Haven. In four (4) years, we have proven excellent custodians of the exclusive license and continue to invest in the host communities and the state.

Some of our locations are ideally positioned to help counter the impact of MGM Springfield and we would therefore welcome the opportunity to work towards a solution with the Administration, the Legislature and the Tribal Casinos to develop a serious counter to minimize the negative impact.

Thank you for your time and consideration of my testimony.

A handwritten signature in black ink, appearing to read "Ted Taylor". The signature is written in a cursive, slightly slanted style.

Ted Taylor
President
Sportech Venues
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