



Town of Wallingford, Connecticut

March 5, 2015

Planning & Development Committee
210 Capitol Avenue
Hartford, CT 06106

RE: S.B. 677: An Act Establishing Tax Incremental Financing Districts

Attn: Co-Chairs, Senator Catherine Osten & Representative Philip Miller

Dear Committee members:

This letter is in support of S.B. 677, "An Act Establishing Tax Incremental Financing Districts". Over the past two years, our Economic Development Office has been asked by several projects to consider TIF assistance. Simply put, the complexity of such financing was staggering and the costs overwhelming. Other states have evidently found ways to use this tool as an effective device to further their communities' economic vitality. Your support of this measure is requested.

Very truly yours,

Kacie Costello
Town Planner

Donald Roe
Economic Development Coordinator