



General Assembly

Amendment

January Session, 2015

LCO No. 9391



Offered by:
SEN. KANE, 32nd Dist.

To: Subst. House Bill No. 6965

File No. 893

Cal. No. 586

"AN ACT CONCERNING THE PRESERVATION OF MUNICIPAL TAX BASES."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (*Effective October 1, 2015*) The Commissioner of Economic
4 and Community Development shall conduct a study to examine the
5 feasibility of establishing a renaissance district program that provides
6 tax benefits to businesses that locate in downtown areas in which
7 multiple arts and cultural sites exist. On or before January 1, 2016, the
8 commissioner shall report, in accordance with section 11-4a of the
9 general statutes, to the joint standing committee of the General
10 Assembly having cognizance of matters relating to commerce on such
11 study. Such report shall include, but not be limited to, (1) an overview
12 of tax benefits and economic development programs currently
13 available to such businesses, (2) an explanation of special taxing
14 districts and other municipally created districts that may aid
15 development in such downtown areas, (3) the potential costs to the

16 state and economic benefits resulting from establishing a renaissance
17 district program, (4) a recommendation concerning the need for a
18 renaissance district program, and (5) if the commissioner determines
19 there is a need for a renaissance district program, legislative
20 recommendations to implement such program."

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	October 1, 2015	New section