



General Assembly

Amendment

January Session, 2015

LCO No. 8329



Offered by:
SEN. FASANO, 34th Dist.

To: Subst. Senate Bill No. 1080

File No. 751

Cal. No. 442

"AN ACT CONCERNING THE DEPARTMENT OF REVENUE SERVICES."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (i) of section 12-632 of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective July*
5 *1, 2015*):

6 (i) In no event shall the total amount of all tax credits allowed to all
7 business firms pursuant to the provisions of this chapter exceed [five]
8 ten million dollars in any one fiscal year. Three million dollars of the
9 total amount of tax credits allowed shall be granted to business firms
10 eligible for tax credits pursuant to section 12-635."

This act shall take effect as follows and shall amend the following sections:

Sec. 501	July 1, 2015	12-632(i)
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