



General Assembly

Amendment

January Session, 2015

LCO No. 8317



Offered by:
SEN. KELLY, 21st Dist.

To: Subst. Senate Bill No. 1025 File No. 271 Cal. No. 194

(As Amended By Senate Amendment Schedule "A")

"AN ACT AUTHORIZING THE CONNECTICUT HEALTH INSURANCE EXCHANGE TO ESTABLISH SUBSIDIARIES."

-
- 1 After line 135, insert the following:
- 2 "(e) Notwithstanding the provisions of this section, the exchange
- 3 shall not establish a subsidiary until the board of the exchange has
- 4 received an opinion letter from the Internal Revenue Service that the
- 5 establishment of such subsidiary will not impact the ability of the
- 6 exchange, such subsidiary or another subsidiary to qualify for and
- 7 maintain any exemption from taxation under the Internal Revenue
- 8 Code of 1986, or any subsequent corresponding internal revenue code
- 9 of the United States, as amended from time to time."