



General Assembly

Amendment

January Session, 2015

LCO No. 7937



Offered by:
SEN. MCLACHLAN, 24th Dist.

To: Subst. Senate Bill No. 1135 File No. 822 Cal. No. 497

**"AN ACT CONCERNING THE MANAGEMENT OF REVENUE
VOLATILITY."**

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- 1 In line 23, strike "(f)" and insert "(g)" in lieu thereof
 - 2 In line 40, strike "(f)" and insert "(g)" in lieu thereof
 - 3 In line 50, strike "(f)" and insert "(g)" in lieu thereof
 - 4 In line 58, strike "(f)" and insert "(g)" in lieu thereof
 - 5 In line 65, strike "(f)" and insert "(g)" in lieu thereof
 - 6 In line 405, bracket "November tenth" and after the closing bracket
 - 7 insert "October fifteenth"
 - 8 In line 411, bracket "November tenth" and after the closing bracket
 - 9 insert "October fifteenth"
 - 10 In line 415, insert an opening bracket before "November"

11 In line 416, insert a closing bracket after "twentieth" and after the
12 closing bracket insert "October twenty-fifth"

13 After line 442, insert the following:

14 "(c) During any regular session of the General Assembly in the odd-
15 numbered years, the joint standing committee of the General Assembly
16 having cognizance of matters relating to finance, revenue and bonding
17 shall not vote on a revenue plan until it has received either the revised
18 consensus revenue estimate issued in April or the statement that no
19 revisions are necessary in accordance with subsection (b) of this
20 section."

21 In line 443, bracket "(c)" and after the closing bracket insert "(d)"

22 In line 452, bracket "(d)" and after the closing bracket insert "(e)"

23 Strike lines 453 to 459, inclusive, in their entirety and substitute the
24 following in lieu thereof:

25 "[~~(d)~~] (e) (1) The joint standing [~~committees~~] committee of the
26 General Assembly having cognizance of matters relating to
27 appropriations [~~and finance, revenue and bonding~~] shall, on or before
28 the tenth business day after a revised consensus revenue estimate is
29 issued in April pursuant to subsection [~~(c)~~] (d) of this section, prepare
30 and vote on an adjusted appropriation [~~and revenue plans~~] plan, if
31 necessary to address such revised consensus revenue estimate."

32 In line 464, bracket "(c)" and after the closing bracket insert "(d)"

33 In line 469, bracket "(e)" and after the closing bracket insert "(f)"

34 In lines 469 and 471, bracket "(d)" and after the closing bracket insert
35 "(e)"

36 In line 473, strike "(f)" and insert "(g)" in lieu thereof